I ASSENT

[L.S.] PEARLETTE LOUISY,
Governor-General.

May 30, 2012.

SAINT LUCIA

No. 2 of 2012

AN ACT to amend the National Savings and Development Bonds Act, Cap. 15.25.

[4th June, 2012]

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same, as follows:

Short Title

1. This Act may be cited as the National Savings and Development Bonds (Amendment) Act, 2012.

Amendment of section 3

2. Section 3 of the National Savings and Development Bonds Act, Cap.15.25 is amended by deleting section 3 and substituting the following:

" 3. ISSUE OF SAVINGS BONDS

The Minister may, under the authority of a resolution of Parliament, raise, by the issue of savings bonds inside and outside Saint Lucia, money up to the amount of $1,400,000,000.00 for financing such capital or other expenditure and for such debt refinancing, as he or she may determine."

Passed in the House this 11th day of May, 2012.

PETER I. FOSTER,
Speaker of the House.

Passed in the Senate this 21st day of May, 2012.

CLAUDIUS J. FRANCIS,
President of the Senate.

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