

No. 2] *International Banks (Amendment) Act* [2003.

Short title

1. This Act may be cited as the International Banks (Amendment) Act 2003.

Substitution of section 15 (1)

2. Section 15 (1) of the International Banks Act 1999, No. 43 is repealed and the following section is substituted —

“Audited accounts for licensee

15. (1) A licensee shall have its financial statements audited annually or at such other times as the Minister may require, by an auditor who is a member of the Institute of Chartered Accountants of Saint Lucia or is approved by the Minister, and who shall conduct the audit in accordance with International Standards on Auditing.”.

Passed in the House of Assembly this 12th day of November, 2002.

MATTHEW ROBERTS,
Speaker of the House of Assembly.

Passed in the Senate this 20th day of December, 2002.

HILFORD DETERVILLE,
President of the Senate.