

No. 4] *National Community Foundation (Amendment) Act* [2016

SAINT LUCIA

No. 4 of 2016

ARRANGEMENT OF SECTIONS

Section

1. Short title
2. Interpretation
3. Amendment of section 2
4. Amendment of section 24

No. 4] *National Community Foundation (Amendment) Act* [2016

I ASSENT

[L.S.]

PEARLETTE LOUISY,
Governor-General.

February 1, 2016.

SAINT LUCIA

No. 4 of 2016

AN ACT to amend the National Community Foundation Act,
Cap. 17.16.

[8th February, 2016]

BE IT ENACTED by the Queen's Most Excellent Majesty, by
and with the advice and consent of the House of Assembly and the
Senate of Saint Lucia, and by the Authority of the same, as follows:

No. 4] *National Community Foundation (Amendment) Act* [2016**Short title**

1. This Act may be cited as the National Community Foundation (Amendment) Act, 2016.

Interpretation

2. In this Act, “principal Act” means the National Community Foundation Act, Cap. 17:16.

Amendment of section 2

3. Section 2 of the principal Act is amended by inserting the following definition in the correct alphabetical sequence –

““company” means a body corporate wherever incorporated, but does not include a partnership or an unincorporated body of persons;”.

Amendment of section 24

4. Section 24 of the principal Act is amended by deleting subsection (3) and by substituting the following –

“(3) Despite any law or enactment in force, all gifts, property or financial securities donated to the Foundation by a company shall be allowed as a tax deduction up to the full value of such donation for the purpose of income or estate taxes as the case may be.”.

Passed in the House of Assembly this 12th day of January, 2016.

PETER I. FOSTER,
Speaker of the House of Assembly.

Passed in the Senate this 14th day of January, 2016.

CLAUDIUS J. FRANCIS,
President of the Senate.