

SAINT LUCIA

No. 21 of 2024

ARRANGEMENT OF SECTIONS

Section

1. Short title
2. Interpretation
3. Amendment of section 2
4. Amendment of section 38
5. Amendment of section 61

I Assent

[L.S.]

ERROL CHARLES,
Acting Governor-General.

December 19, 2024.

SAINT LUCIA

No. 21 of 2024

AN ACT to amend the National Insurance Corporation Act,
Cap. 16.01.

[23rd December, 2024]

BE IT ENACTED by the King's Most Excellent Majesty, by
and with the advice and consent of the House of Assembly and the
Senate of Saint Lucia, and by the authority of the same, as follows:

Short title

1. This Act may be cited as the National Insurance Corporation (Amendment) Act, 2024.

Interpretation

2. In this Act, “principal Act” means the National Insurance Corporation Act, Cap. 16.01.

Amendment of section 2

3. Section 2 of the principal Act is amended by inserting the following definitions in the proper alphabetical sequence —

“elderly home” means a designated home for the aged to reside and be cared for;

“financial institution” includes a credit union, a mortgage company, an investment house or a money services business;

“money services business” has the meaning assigned under section 2 of the Money Services Business Act, Cap. 12.22;

“organization” includes a mental wellness institution or an institution whose mandate is to care for a person who is incapable of working or of caring for himself or herself;”.

Amendment of section 38

4. Section 38 of the principal Act is amended by inserting immediately after subsection (2) the following new subsection (3) —

“(3) Notwithstanding subsection (1), a beneficiary may give notice, in the prescribed form, authorizing the Director to pay —

(a) a short term benefit to his or her employer;

(b) a long term benefit to a financial institution, an elderly home or an organization approved by the Board.”.

