

*Cricket World Cup (Tourism Accommodation) Incentives
(Richard Frederick) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2007, No. 85

[30th July, 2007]

In exercise of the powers conferred under section 6 of the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6, on the grant of an application by Cabinet under section 5 of the said Act, the Minister responsible for Tourism makes this Order:

Citation

1. This Order may be cited as the Cricket World Cup (Tourism Accommodation) Incentives (Richard Frederick) Order 2007.

Interpretation

2. In this Order “accommodation project” means the Villas constructed by Richard Frederick.

Cricket world cup accommodation product

3. The accommodation project is declared to be a cricket world cup accommodation product.

Income Tax holiday

4. The income tax holiday period of the villas constructed by Richard Frederick is for a period of fifteen years commencing from January 24th, 2005 and terminating on January 25th, 2020.

Declared benefit with regard to vendors tax and property tax

5. Subject to section 7, the declared benefit with regard to vendor’s tax and property tax is a fifty percent waiver of vendor’s tax and property tax.

Declared benefit with regard to import duty and consumption tax

6. Subject to section 7, the declared benefit with regard to import duty and consumption tax is a one hundred percent waiver of import duty and consumption tax on —

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- (a) building materials imported or purchased locally to construct the cricket world cup accommodation product;
- (b) furniture, fittings and fixtures imported or purchased locally for the cricket world cup accommodation product;

commencing from the 24th day of January, 2005 and terminating on the 1st day of June, 2007.

Condition

7. The declared benefits in sections 4, 5 and 6 are subject to the condition that the product be completed and available for Cricket World Cup 2007 in accordance with the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6.

Made this 10th day of July, 2007.

Allen Chastanet,
Minister responsible for Tourism.