

*Tourism Incentives (DCG Properties Ltd.) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2006, No. 94

[ 19th June, 2006 ]

In exercise of the power conferred under sections 3 and 8 of the Tourism Incentives Act, Cap.15.30, the Minister responsible for Tourism, with the approval of Cabinet, makes this Order:

**Citation and commencement**

1.— (1) This Order may be cited as the Tourism Incentives (DCG Properties Ltd.) Order 2006.

(2) This Order shall be deemed to have come into force on the 9th day of January, 2006.

**Declared benefit with regard to import duty and consumption tax**

2.—(1) Subject to subparagraph (2), the declared benefit with regard to import duty and consumption tax shall be a one hundred percent waiver of import duty and consumption tax on equipment, furniture and fittings for the offices.

**Declared benefit with regard to income tax**

3. The declared benefit with regard to income tax shall be a one hundred percent exemption from the payment of —

- (a) income and withholding tax on the income earned from the rental of units for condominium, villas and residential building owners;
- (b) income tax, stamp duty and vendor's tax on the sale of condominium, villas and residential building for all phases of development on first conveyances only.

**Transfer and assignment**

4. Subject to disclosure to and approval by the Minister responsible for Tourism and Cabinet, permission is granted to transfer or assign all rights, concessions, exemptions and waivers to successors, assigns, affiliates and joint venture partners including all entities established by DCG Properties Limited or its shareholders in connection with the ownership, development, construction, maintenance, use and operation of all or any services to be provided thereto.

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Made this 18th day of May, 2006.

PHILIP J. PIERRE,  
*Minister responsible for Tourism.*