

*Tourism Stimulus and Investment (Stonefield Limited)*  
*(No. 2) Order*

## SAINT LUCIA

STATUTORY INSTRUMENT, 2019, No. 40

[ 29th April, 2019 ]

In exercise of the powers conferred under section 11 of the Tourism Stimulus and Investment Act, Cap. 15.03, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

### **Citation**

1. This Order may be cited as the Tourism Stimulus and Investment (Stonefield Limited) (No. 2) Order, 2019.

### **Approved development**

2. The construction of twenty new villas by Stonefield Limited is declared an approved development.

### **Declared benefit with regard to value added tax, customs duty and duty on imports**

3.—(1) Subject to subsection (2), the declared benefit for the approved development with regard to —

- (a) value added tax is a one hundred per cent waiver of value added tax on building material, furniture and equipment;
- (b) customs duty is a one hundred per cent waiver of customs duty on imports including fixtures and fittings; and
- (c) duty on imports is a one hundred per cent waiver of duty on imports of alternative energy and energy saving equipment, devices and fittings.

(2) The declared benefits under subsection (1) are —

- (a) applicable for a period of three years commencing from the 1<sup>st</sup> day of January, 2021 and terminating on the 30<sup>th</sup> day of December, 2023;

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- (b) subject to the approval of a Bill of Quantities by the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries prior to the importation of the items for the approved development;
- (c) subject to the conditions that the management of Stonefield Limited —
  - (i) submits, to the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries —
    - (A) a bi-annual progress report from the date of commencement of the approved development, no later than the 31<sup>st</sup> day of July and the 31<sup>st</sup> day of January of each year of the duration of the approved development; and
    - (B) a tourism project completion report within thirty days of the completion of the approved development, and
  - (ii) informs the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries of any changes, structural or otherwise, related to the approved development.

Made this 8<sup>th</sup> day of April, 2019.

DOMINIC FEDEE,  
*Minister responsible for tourism.*

BENJAMIN EMMANUEL,  
*Cabinet Secretary.*