

*Fiscal Incentives (Worldwide Electronic Products Inc.) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2011, No. 82

[22nd August, 2011]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Worldwide Electronic Products Inc.) Order 2011.

Approved enterprise

2. Worldwide Electronic Products Inc. is declared to be an approved enterprise.

Approved products

3. Cable television filters are declared to be approved products of Worldwide Electronic Products Inc.

Permanent site

4. The permanent site of Worldwide Electronic Products Inc. is Odsan Industrial Estate.

Construction day

5. The construction day of Worldwide Electronic Products Inc. is the 3rd day of March, 2011.

Production day

6. The production day of Worldwide Electronic Products Inc. is the 3rd day of March, 2011.

Tax holiday period

7. The tax holiday period of Worldwide Electronic Products Inc. is seven years commencing on the 1st day of June, 2011 and terminating on the 31st day of May, 2018.

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Declared benefit with regard to income tax

8. Subject to section 9, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of seven years commencing on the 1st day of June, 2011 and terminating on the 31st day of May, 2018.

Condition

9. The declared benefit under section 8 is subject to the condition that Worldwide Electronic Products Inc. complies with the monitoring requirements of the Ministry of Commerce, Industry and Consumer Affairs.

Made this 3rd day of August, 2011.

COSMOS RICHARDSON,
Cabinet Secretary.