

*Fiscal Incentives (Plut Pumice Limited) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2015, No. 88

[6th October, 2015]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Plut Pumice Limited) Order, 2015.

Approved enterprise

2. Plut Pumice Limited is declared to be an approved enterprise.

Approved products

3. Pumice, light weight concrete and pumice blocks, plastering and coarse sand and ready-mix aggregates are declared to be approved products of Plut Pumice Limited.

Permanent site

4. The permanent site of Plut Pumice Limited is at Grace, Vieux-Fort.

Construction day

5. The construction day of Plut Pumice Limited is the 1st day of March, 2004.

Production day

6. The production day of Plut Pumice Limited is the 1st day of March, 2004.

*Fiscal Incentives (Plut Pumice Limited) Order***Declared benefit with regard to income tax**

7. Subject to section 9, the declared benefit with regard to income tax is a one hundred percent waiver of income tax for a period of five years commencing on the 1st day of February, 2015 and terminating on the 31st day of January, 2020.

Declared benefits with regard to import duty and excise tax

8.—(1) Subject to subsection (2) and section 9, the declared benefit with regard to import duty and excise tax is a one hundred percent waiver of import duty and excise tax, on the importation or local purchase of plant, machinery, equipment, off-road tyres and spare parts for machinery to be utilised in the production of the approved products.

- (2) The declared benefit granted in subsection (1) is—
- (a) applicable for a period of five years commencing on the 1st day of February, 2015 and terminating on the 31st day of January, 2020; and
 - (b) subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Conditions

9. The declared benefits under sections 7 and 8 are subject to the conditions that –

- (a) Plut Pumice Limited complies with environmental standards associated with planning requirements; and
- (b) Plut Pumice Limited complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 23rd day of September, 2015.

DARREL MONTROPE,
Cabinet Secretary.