

*Cricket World Cup (Tourism Accommodation) Incentives
(Bay Gardens Limited) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2006, No. 72

[12th June, 2006]

In exercise of the power conferred under section 6 of the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6, on the granting of an application by Cabinet under section 5 of the said Act, the Minister responsible for Tourism makes the following Order:

Citation and commencement

1.— (1) This Order may be cited as the Cricket World Cup (Tourism Accommodation) Incentives (Bay Gardens Limited) Order 2006.

(2) This Order shall be deemed to have come into force on the 21st day of November, 2005.

Interpretation

2. In this Order “accommodation project” means Bay Gardens Apartments, Bay Gardens Suites and Bay Gardens Beach Resort.

Cricket world cup accommodation product

3. The accommodation project is declared to be a cricket world cup accommodation product.

Declared benefit with regard to income tax

4. In respect of all additional rooms completed in time for Cricket World Cup 2007 at all Bay Gardens property the declared benefit with regard to income tax shall be —

- (i) a one hundred percent waiver of income tax payable by Bay Gardens Limited in respect of all the additional rooms completed in time for Cricket World Cup 2007 at all the Bay Gardens properties; and
- (ii) applicable for a period of twenty years commencing 21st November 2005 and terminating on 21st November 2025.

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Declared benefit with regard to import duty and consumption tax

5.— (1) Subject to subsection (2), the declared benefit with regard to import duty and consumption tax shall be a one hundred percent relief of import duty and consumption tax on furniture, fittings, fixtures, equipment, linen, drapery and kitchen supplies imported or locally purchased to equip Bay Gardens Apartments, Bay Gardens Suites, Bay Gardens Inn extension and Bay Gardens Beach Resort subject to verification of the bill of quantities by the Ministry of Tourism.

(2) The declared benefit under subsection (1) is applicable until 31st May, 2007.

Made this 18th day of May, 2006.

PHILIP J. PIERRE,
Minister responsible for Tourism.