

SAINT LUCIA

STATUTORY INSTRUMENT, 2017, No. 128

[18th December, 2017]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Bonne Baguette Bakery Ltd.) Order, 2017.

Approved enterprise

2. Bonne Baguette Bakery Ltd. is declared to be an approved enterprise.

Approved products

3. French and Italian bread including baguettes and petit pain, organic breads, whole wheat confections including pains aux raisins and pain au chocolat, pastries, pre-cooked frozen and European breads including muffins, ciabatta and panini, American bagels, other bread and buns are declared to be approved products of Bonne Baguette Bakery Ltd.

Permanent site

4. The permanent site of Bonne Baguette Bakery Ltd. is at Massade, Gros Islet.

Construction day

5. The construction day of Bonne Baguette Bakery Ltd. is the 20th day of March, 2012.

Production day

6. The production day of Bonne Baguette Bakery Ltd. is the 20th day of March, 2012.

*Fiscal Incentives (Bonne Baguette Bakery Ltd.) Order***Declared benefit with regard to income tax**

7. Subject to section 9, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of five years commencing from the 1st day of October, 2017 and terminating on the 30th day of September, 2022.

Declared benefit with regard to import duty

8.—(1) Subject to subsection (2) and section 9, the declared benefit with regard to import duty is a one hundred per cent waiver of import duty on plant, machinery, equipment, raw materials including white flour type 55 and whole wheat flour T80, packaging materials, spare parts and kitchen equipment to be used in the production of the approved products.

(2) The declared benefit granted under subsection (1) is applicable for a period of five years commencing from the 1st day of October, 2017 and terminating on the 30th day of September, 2022.

Condition

9. The declared benefits under sections 7 and 8 are subject to the condition that Bonne Baguette Bakery Ltd. complies with the monitoring requirements, including the provision of data, of the Department of Commerce, International Trade, Investment, Enterprise Development, and Consumer Affairs.

Made this 5th day of December, 2017.

BENJAMIN EMMANUEL,
Cabinet Secretary.