

*Fiscal Incentives (Raj Products Limited) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2016, No. 51

[25th April, 2016]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Raj Products Limited) Order, 2016.

Approved enterprise

2. Raj Products Limited is declared to be an approved enterprise.

Approved product

3. T-shirts, polo shirts, ladies dresses and tops, sportswear, pillow cases, bags, mugs, plates, souvenir items, coats, overalls, table linen and clay pottery are declared to be approved products of Raj Products Limited.

Permanent sites

4. The permanent sites of Raj Products Limited is at Vieux-Fort Industrial Zone, Bois D'Orange and Cul-de-Sac.

Construction day

5. The construction day of Raj Products Limited is the 28th day of August, 2008.

Production day

6. The production day of Raj Products Limited is the 2nd day of January, 2016.

Declared benefit with regard to income tax

7. Subject to section 9, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of five years commencing on the 1st day of February, 2016 and terminating on the 31st day of January, 2021.

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Declared benefit with regard to import duty and excise tax

8. Subject to section 9, the declared benefit with regard to import duty and excise tax is —

- (a) a one hundred per cent waiver of import duty on plant, machinery, equipment, spare parts for machinery, raw and packaging materials to be used in the manufacturing of the approved products for a period of one year commencing on the 1st day of February, 2016 and terminating on the 31st day of January, 2017; and
- (b) a fifty per cent waiver of import duty and excise tax on the importation of one panel van, one minibus and one flatbed truck with crane, to be used for the operations of Raj Products Limited, with visible signage prominently displayed on the vehicles.

Conditions

9. The declared benefits under sections 7 and 8 are subject to the following conditions —

- (a) that all vehicles, plant, machinery, equipment, spare parts for machinery and raw and packaging materials are subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs; and
- (b) that Raj Products Limited complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 18th day of April, 2016.

DARREL MONTROPE,
Cabinet Secretary.