

*Fiscal Incentives (Sunfresh Limited) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2015, No. 92

[12th October, 2015]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Sunfresh Limited) Order, 2015.

Approved enterprise

2. Sunfresh Limited is declared to be an approved enterprise.

Approved products

3. Flavoured and unflavoured liquid milk drinks, tropical fruit juices and purified, sparkling and flavoured bottled water are declared to be approved products of Sunfresh Limited.

Permanent site

4. The permanent site of Sunfresh Limited is at Castries, Cul-De-Sac.

Construction day

5. The construction day of Sunfresh Limited is the 1st day of April, 2015.

Production day

6. The production day of Sunfresh Limited is the 1st day of April, 2015.

Declared benefits with regard to income tax

7. Subject to section 9, the declared benefits with regard to income tax are-

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- (a) a one hundred per cent waiver of income tax for a period of five years commencing on the 1st day of April, 2015 and terminating on the 31st day of March, 2020;
- (b) a fifty per cent waiver for an additional period of five years commencing on the 1st day of April, 2020 and terminating on the 31st day of March, 2025.

Declared benefits with regard to import duty and excise tax

8.—(1) Subject to section 9, the declared benefits with regard to import duty and excise tax are—

- (a) a one hundred per cent waiver of import duty on plant, machinery, equipment, spare parts, 50 chillers, 10 push barrels, raw and packaging materials and components for use in the manufacture of the approved products, for a period of ten years commencing on the 1st day of April, 2015 and terminating on the 31st day of March, 2025; and
- (b) a fifty per cent waiver of import duty and excise tax on two delivery trucks, to be used in the operations of Sunfresh Limited, with visible signage prominently displayed on the truck.

Conditions

9. The declared benefits under sections 7 and 8 are subject to the following conditions –

- (a) that all items, whether imported or purchased locally, are subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs; and
- (b) that Sunfresh Limited complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 30th day of September, 2015.

DARREL MONTROPE,
Cabinet Secretary.