

*Fiscal Incentives (Tecnix Construction Inc.) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2017, No. 129

[ 18th December, 2017 ]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

**Citation**

1. This Order may be cited as the Fiscal Incentives (Tecnix Construction Inc.) Order, 2017.

**Approved enterprise**

2. Tecnix Construction Inc. is declared to be an approved enterprise.

**Approved products**

3. Concrete, concrete domes, concrete poles, concrete blocks, concrete slabs, concrete partitioning and other concrete products are declared to be approved products of Tecnix Construction Inc.

**Permanent site**

4. The permanent site of Tecnix Construction Inc. is at Deglos, Cul-de-Sac, in the Quarter of Castries.

**Construction day**

5. The construction day of Tecnix Construction Inc. is the 8<sup>th</sup> day of September, 2017.

**Production day**

6. The production day of Tecnix Construction Inc. is the 8<sup>th</sup> day of September, 2017.

**Declared benefit with regard to income tax**

7. Subject to section 9, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of

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five years commencing from the 1<sup>st</sup> day of October, 2017 and terminating on the 30<sup>th</sup> day of September, 2022.

**Declared benefits with regard to import duty and excise tax**

**8.**—(1) Subject to subsection (2) and section 9, the declared benefits with regard to import duty and excise tax are —

- (a) a one hundred per cent waiver of import duty and excise tax on plant, machinery, equipment and spare parts for machinery to be used in the manufacturing of the approved products;
- (b) a seventy-five per cent waiver of import duty and excise tax on five concrete trucks, one overhead gantry crane, two single axle dump trucks, one wheeled bulldozer, two bucket trucks and one front end loader; and
- (c) a seventy-five per cent waiver of import duty and excise tax on two pick-up vans, which must bear visible signage of the approved enterprise, to be utilized for the transportation of the approved products.

(2) The declared benefits under subsection (1) are applicable for a period of five years commencing from the 1<sup>st</sup> day of October, 2017 and terminating on the 30<sup>th</sup> day of September, 2022.

**Conditions**

**9.** The declared benefits under sections 7 and 8 are subject to the conditions that —

- (a) all plant, equipment, motor vehicles, machinery and spare parts for machinery are subject to the approval of the Department of Commerce, International Trade, Investment, Enterprise Development and Consumer Affairs; and

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- (b) Tecnix Construction Inc. complies with the monitoring requirements of the Department of Commerce, International Trade, Investment, Enterprise Development and Consumer Affairs.

Made this 5<sup>th</sup> day of December, 2017.

BENJAMIN EMMANUEL,  
*Cabinet Secretary.*