

SAINT LUCIA

STATUTORY INSTRUMENT, 2003, No. 51

[10th June, 2003]

In exercise of the powers conferred by sections 5 and 6 of the Fiscal Incentives Act No. 15 of 1974, Cabinet makes the following Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Baron Foods Limited) (Amendment) Order, 2003.

Amendment of paragraph 3 of S.I. 50 of 1991

2. Paragraph 3 of the Fiscal Incentives (Baron Foods Limited) Order No. 50 of 1991 (hereinafter referred to as the "principal Order") is amended by including the following in the list of Approved Products:

"JUICE BEVERAGES"

Replacement of paragraph 7 of the principal Order

3. Paragraph 7 of the principal Order is replaced as follows:

"Tax Holiday Period

7. The date of commencement and the date of termination of the tax holiday period shall be, respectively, the date of production and 2nd May, 2010."

Replacement of paragraph 8 of the principal Order

4. Paragraph 8 of the principal Order is replaced as follows:

"Declared Benefit in regard to Income Tax

8. The declared benefit in regard to Income Tax shall be a 100% waiver of Income Tax on export sales and 50% waiver of Income Tax on domestic sales terminating 2nd May 2010."

Paragraph 10

5. The principal Order is amended by adding a new paragraph 10 after paragraph 9 as follows :

Fiscal Incentives (Baron Foods Limited) (Amendment) Order

"Declared Benefit in regard to Import Duty, Consumption Tax and Excise tax

10. (a) 100% waiver of Import Duty and Consumption Tax on one hundred (100) two-compartment juice dispensers;
- (b) 50% waiver of Import Duty and Excise Tax on two (2) specialised refrigerated trucks to be approved by the Ministry of Commence, Investment and Consumer Affairs before purchase or importation."

Made, this 27th day of May, 2003.

JAMES FLETCHER ,
Secretary to the Cabinet.