

Fiscal Incentives (Saint Lu Woodworking Ltd.) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2015, No. 19

[2nd March, 2015]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Saint Lu Woodworking Ltd.) Order, 2015.

Approved enterprise

2. Saint Lu Woodworking Ltd. is declared to be an approved enterprise.

Approved products

3. Wooden doors, windows, shutters, moldings and other wooden products are declared to be approved products of Saint Lu Woodworking Ltd.

Permanent site

4. The permanent site of Saint Lu Woodworking Ltd. is at Vieux-Fort.

Construction day

5. The construction day of Saint Lu Woodworking Ltd. is the 14th day of November, 2011.

Production day

6. The production day of Saint Lu Woodworking Ltd. is the 14th day of November, 2011.

*Fiscal Incentives (Saint Lu Woodworking Ltd.) Order***Declared benefit with regard to income tax**

7. Subject to section 9, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of ten years commencing on the 14th day of November, 2011 and terminating on the 13th day of November, 2021.

Declared benefits with regard to import duty and excise tax

8. Subject to section 9, the declared benefits with regard to import duty and excise tax is –

- (a) a one hundred per cent waiver of import duty on plant, building materials, machinery, equipment, spare parts, raw and packaging materials, whether imported or purchased locally, for a period of ten years commencing on the 14th day of November, 2011 and terminating on the 13th day of November, 2021.
- (b) a one hundred per cent waiver of import duty and excise tax on one pick-up van to be used in the operations of Saint Lu Woodworking Ltd., with visible signage of Saint Lu Woodworking Ltd. prominently displayed on that vehicle; and
- (c) a one hundred percent waiver of import duty and excise tax on one motor vehicle to be used by the Managing Director in the operations of Saint Lu Woodworking Ltd.

Conditions

9. The declared benefits under sections 7 and 8 are subject to the following conditions:

- (a) that all items, whether imported or purchased locally, are subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs; and
- (b) that Saint Lu Woodworking Ltd. complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 19th day of February, 2015.

DARREL MONTROPE,
Cabinet Secretary.