

*Fiscal Incentives (Ready Block Limited) Order***SAINTLUCIA**

STATUTORY INSTRUMENT, 2002, No. 73

[12th August, 2002]

In exercise of the power conferred by sections 5 and 6 of the Fiscal Incentives Act 1974, No. 15, Cabinet makes the following Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Ready Block Limited) Order, 2002.

Interpretation

2. In this Order —

“the Company” means Ready Block Limited.

Approved enterprise

3. The Company is declared to be an approved enterprise.

Approved products

4. The following products of the Company are declared to be approved products:

bricks, concrete blocks, precast columns and slabs, and other related concrete products.

Factory

5. The permanent site of the Company shall be at Bois D’Orange.

Construction

6. The construction day of the Company shall be deemed to be 1st May, 2002.

Day of first production

7. The production day of the Company shall be deemed to be 15th July, 2002.

Fiscal Incentives (Ready Block Limited) Order

Tax holiday period

8. The tax holiday period of the Company shall be on income exports only from 8th July, 2002 to 30th June, 2007.

Declared benefit with regard to import duty, excise tax and consumption tax

9. The declared benefit with regard to import duty, excise tax and consumption tax shall be a one hundred percent waiver of import duty, excise tax and consumption tax leviable on machinery, equipment, and spare parts to be used directly in the operations of the Company terminating 30th June, 2003.

Made this 2nd day of August , 2002.

VICTOR POYOTTE,
Secretary to Cabinet.