

SAINT LUCIA

STATUTORY INSTRUMENT, 2019, No. 12

[4th March, 2019]

In exercise of the powers conferred under section 11 of the Tourism Stimulus and Investment Act, Cap. 15.03, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

Citation

1. This Order may be cited as the Tourism Stimulus and Investment (Rokam Resorts Ltd.) Order, 2019.

Approved development

2. The construction of a hotel by Rokam Resorts Ltd. is declared an approved development.

Declared benefits with regard to customs duty and value added tax

3.—(1) Subject to section 9, the declared benefit with regard to customs duty is a one hundred per cent waiver of customs duty on imports, including, fixtures and fittings to equip the approved development; and

(2) Subject to section 9 the declared benefit with regard to value added tax, a one hundred per cent waiver of value added tax on building materials, furniture and equipment for the approved development.

Declared benefit with regard to duty on imports

4. Subject to section 9, the declared benefit with regard to duty on imports is a one hundred per cent waiver of duty on imports of alternative energy and energy saving equipment, devices and fittings for the approved development.

Declared benefit with regard to corporate tax

5. Subject to section 9, the declared benefit with regard to corporate tax is a one hundred per cent exemption from the payment of corporate

Tourism Stimulus and Investment (Rokam Resorts Ltd.) Order

tax for a period of seven years commencing from the 1st day of January, 2019 and terminating on the 31st day of December, 2025.

Declared benefit with regard to property tax

6. Subject to section 9, the declared benefit with regard to property tax is a one hundred per cent waiver of property tax on Block 1255B Parcel Numbers 378, 570 to 579 and 655 to 677 for a period of seven years commencing from the 1st day of January, 2019 and terminating on the 31st day of December, 2025.

Declared benefit with regard to alien's landholding licence fees

7. Subject to section 9, the declared benefit with regard to alien's landholding licence fees is a one hundred per cent waiver of alien's landholding licensing fees for the approved development.

Declared benefit with regard to stamp duty and vendor's tax

8. Subject to section 9, the declared benefit with regard to stamp duty and vendor's tax is a one hundred per cent waiver from the payment of stamp duty and vendor's tax on the initial sale or transfer of Block 1255B Parcel Numbers 378, 570 to 579 and 655 to 677 for the approved development.

Conditions

9. The declared benefits —

(a) under sections 3 to 4 are —

- (i) applicable for a period of five years commencing from the 1st day of January, 2019 and terminating on the 31st day of December, 2023,
- (ii) subject to approval of a Bill of Quantities by the Department of Tourism, Information and Broadcasting, Culture and Creative Industries;

(b) under sections 3 to 8, are subject to the conditions that the management of Rokam Resorts Ltd. —

- (i) submits a bi-annual construction progress report from the date of commencement of the project, no later than the 31st day of July, 31st January of each year of the life cycle of the approved development,

Tourism Stimulus and Investment (Rokam Resorts Ltd.) Order

- (ii) submits a project completion report within thirty days of completion of the approved development,
- (iii) informs the Department of Tourism, Information and Broadcasting, Culture and Creative Industries of any changes, structural or otherwise related to the approved development,
- (iv) complies with the monitoring and licensing requirements of the Department of Tourism, Information and Broadcasting, Culture and Creative Industries and any other relevant Government agency.

Made this 18th day of February, 2019.

DOMINIC FEDEE,
Minister responsible for tourism.

BENJAMIN EMMANUEL,
Cabinet Secretary.