

*Income Tax (Exemption) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2007, No. 4

[12th February, 2007]

In exercise of the power conferred by section 25 of the Income Tax Act, Cap. 15.02, the Minister responsible for Finance makes this Order:

Citation

1. This Order may be cited as the Income Tax (Exemption) Order 2007.

Exemption

2. Section 25 of the Income Tax Act, Cap. 15.02 is amended by —

- (a) deleting the full stop appearing immediately after paragraph (zn) and substituting a semi colon; and
- (b) adding the following paragraph immediately after paragraph (zn):

"(zo) the income arising from CWC 2007 and earned by —

- (i) CWC 2007 Inc., ICC and its members, IDI, GCC and WICB and its members and their respective advisers not ordinarily resident in Saint Lucia;
- (ii) a member of a squad;
- (iii) a CWC 2007 Inc. official; or
- (iv) staff of ICC, IDI or GCC.

In this paragraph —

"CWC 2007 Inc." means ICC Cricket World Cup West Indies 2007 Inc., a company incorporated in the British Virgin Islands;

"CWC 2007 Inc. official" means the Chairman, Vice Chairman, members of the Board, Chief

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Executive Officer, Financial Controller, Secretary or Manager of CWC 2007 Inc.;

"GCC" means Global Cricket Corporation Pte Limited, a company incorporated in Singapore as Company No. CRN200008431R and its successors or assigns;

"ICC" means the International Cricket Council, a company limited by guarantee and incorporated in the British Virgin Islands as Company No. 9112;

"IDI" means ICC Development (International) Limited, a company incorporated in the British Virgin Islands as Company No. 90940;

"income" includes basic salary, appearance fees, endorsement fees, prize money, and man-of-the-match and man-of-the-series awards;

"WICB" means the West Indies Cricket Board Inc., a company incorporated in the British Virgin Islands as Company No. 302180."

Made this 31st day of January, 2007.

JOHN G.M. COMPTON,
Minister responsible for Finance.