

*Cricket World Cup (Bed and Breakfast Accommodation) Incentives
(John L.S. Douglas) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2006, No. 120

[3rd July, 2006]

In exercise of the power conferred under section 6 of the Cricket World Cup (Bed and Breakfast) Incentives Act 2006, No. 2, on the granting of an application by Cabinet under section 5 of the said Act, the Minister responsible for Tourism makes the following Order:

Citation and commencement

1.— (1) This Order may be cited as the Cricket World Cup (Bed and Breakfast Accommodation) Incentives (John L.S Douglas) Order 2006.

(2) This Order shall be deemed to have come into force on the 27th day of March, 2006.

Interpretation

2. In this Order “accommodation project” means the cricket world cup bed and breakfast project to be developed by Mr. John L.S Douglas.

Cricket world cup accommodation product

3. The accommodation project is declared to be a cricket world cup bed and breakfast accommodation product.

Declared benefit with regard to income tax

4. Subject to section 7, the declared benefit with regard to income tax shall be a one hundred percent exemption from the payment of income tax on profits derived from the accommodation project for a period of five years from the date of commencement of operations.

Declared benefit with regard to import duty and consumption tax

5.— (1) Subject to section 7 and subsection (2), the declared benefit with regard to import duty and consumption tax shall be a one hundred percent relief of import duty and consumption tax on building, furniture, fittings and equipment imported or locally purchased for the accommodation project.

(2) The declared benefits under subsection (1) are —

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- (a) applicable until May 31st 2007;
- (b) subject to verification of the bill of quantities by the Ministry of Tourism.

Declared benefit with regard to property tax

6. Subject to section 7, the declared benefit with regard to property tax shall be a fifty percent relief of property tax payable for a period of five years from the 27th March 2006 terminating on the 27th March 2011.

Conditions

- 7. The benefits stated in sections 4, 5 and 6 are subject to —
 - (i) the completion and availability of the accommodation project for Cricket World Cup 2007 in accordance with the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No.6; and
 - (ii) the owners of the property complying with the guidelines for home accommodation established by the Saint Lucia Bureau of Standards.

Made this 2nd day of June, 2006.

PHILIP J. PIERRE,
Minister responsible for Tourism.