

Tourism Stimulus and Investment (Bay Gardens Limited) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2019, No. 51

[20th May, 2019]

In exercise of the powers conferred under section 11 of the Tourism Stimulus and Investment Act, Cap. 15.03, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

Citation

1. This Order may be cited as the Tourism Stimulus and Investment (Bay Gardens Limited) Order, 2019.

Approved development

2. The renovation of —
- (a) the Bay Gardens Hotel;
 - (b) the Bay Gardens Inn; and
 - (c) the Bay Gardens Beach Resort,

by Bay Gardens Limited is declared an approved development.

Declared benefit with regard to customs duty and value added tax

3.—(1) Subject to subsections (3) and (4), the declared benefit with regard to customs duty and value added tax is a one hundred per cent waiver of customs duty and value added tax, for the approved development, on —

- (a) building materials;
- (b) furniture; and
- (c) equipment.

(2) Subject to subsections (3) and (4), the declared benefit with regard to customs duty is a one hundred per cent waiver of customs duty on imports including fixtures and fittings used for the approved development.

(3) Subject to subsection (4), the benefits under subsections (1) and (2) are applicable for a period of three years commencing from the 31st day of October, 2017 and terminating on the 30th day of October, 2020.

Tourism Stimulus and Investment (Bay Gardens Limited) Order

(4) The declared benefits under this section are subject to the conditions that Bay Gardens Limited —

- (a) submits a Bill of Quantities for approval by the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries prior to the purchase of the items for use in the approved development;
- (b) complies with the monitoring and licensing requirements of the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries and other Government agencies.

Revocation

4. The Tourism Incentives (Bay Gardens Limited) Order, No. 86 of 2018 is revoked.

Made this 26th day of April, 2019.

DOMINIC FEDEE,
Minister responsible for tourism.

BENJAMIN EMMANUEL,
Cabinet Secretary.