

*Insurance (Brokers' Returns Forms) Regulations***SAINTLUCIA**

STATUTORY INSTRUMENT, 2002, No. 126

[16th December, 2002]

In exercise of the powers conferred by section 167 of the Insurance Act No. 6 of 1995, the Minister responsible for Finance makes the following regulations —

Citation

1. These regulations may be cited as the Insurance (Brokers' Returns Forms) Regulations.

Interpretation

2. In these regulations, the "Act" means the Insurance Act No. 6 of 1995.

Prescription of brokers' returns forms

3. The following forms are hereby prescribed for purposes of section 69 of the Act —

**RETURNS FROM BROKERS FOR THE YEAR
ENDED _____ 200__**

1. Name:
2. Business Address:
3. Corporate Status:

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4. Premium Handled: (In respect of all arrangements other than Lloyds)

Class of Business	Paid to Insurers in St. Lucia			Paid to Insurers outside St. Lucia		
	Company Name	Direct	Reinsurance	Company Name	Direct	Reinsurance
Property						
Marine, Aviation and Transport						
Motor						
Personal Accident						
Liability						
Pecuniary						
Total - General Insurance						
Ordinary Life						
Industrial Life						
Total Long-term Insurance						

5. Business Details - in respect of Lloyds Representatives\Cover Holders

Class of Business	Direct			Reinsurance		
	Premium Written	Claims Paid	Claims Outstanding	Premiums Paid	Claims Paid	Claims Outstanding
Property						
Marine, Aviation and Transport						
Motor						
Personal Accident						
Liability						
Pecuniary loss						
Total						
Ordinary Life						

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<p>6. Remuneration</p> <p>a) Basis of remuneration in each class:</p> <p>b) Actual income from brokerage and commissions during the year:</p>	
<p>7. Powers:</p> <p>a) Do you hold a Power of Attorney or a binding authority from any insurer or group of underwriters?</p> <p>b) If so give brief details (attach specimen).</p> <p>c) Are you authorized to issue any documents (policies, cover notes, certificates etc.) to your clients? Give brief details.</p> <p>d) Are you authorized to collect premiums and settle claims? If so give brief details of extent of authority.</p>	
<p>8. Please state mode and periodicity of remittance of dues to insurers.</p>	
<p>9. Please provide information on premiums due to each insurer and list the aging of the sums outstanding.</p>	
<p>10. Do you work as a full-time broker? If it is conducted in conjunction with any other business, please give brief details (including agency representations of insurers, if any).</p>	

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I/We hereby declare that the information given above are true and correct to the best of our knowledge and belief.

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Signature

Date:

Made this 29th day of November, 2002.

KENNY D. ANTHONY,
Minister responsible for Finance.