

Fiscal Incentives (S&K Manufacturing Ltd.) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2011, No. 5

[14th February, 2011]

In exercise of the powers conferred by sections 5 and 6 of the Fiscal Incentives Act, Cap. 15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (S&K Manufacturing Ltd.) Order 2011.

Approved enterprise

2. S&K Manufacturing Ltd. is declared to be an approved enterprise.

Approved products

3. The following products of S&K Manufacturing Ltd. are declared to be approved products:

T-shirts, polo-shirts, shirts, tank tops, briefs, panties, halt-slips, ladies tops, vests, pants, sachets, nighties, dusters, bed sheets, pillow cases, towels, fitness and beach wear.

Permanent site

4. The permanent site of S&K Manufacturing Ltd. is at Bois D'Orange, Gros Islet.

Construction day

5. The construction day of S&K Manufacturing Ltd. is the 25th day of July, 2005.

Production day

6. The production day of S&K Manufacturing Ltd. is the 25th day of July, 2005.

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Tax holiday period

7. The tax holiday period of S&K Manufacturing Ltd. is four years commencing from the 01st day of September, 2010 and terminating on the 31st day of August, 2014.

Declared benefit with regard to income tax

8. Subject to section 10, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax.

Declared benefit with regard to import duty and consumption tax

9. Subject to section 10, the declared benefit with regard to import duty and consumption tax is a one hundred per cent waiver of import duty and consumption tax on plant, machinery, equipment, spare parts, raw materials, accessories, trimmings, labels and packaging materials for a period of five years, commencing from the 01st day of September, 2010 and terminating on the 31st day of August, 2015.

Condition

10. The declared benefit under sections 8 and 9 are subject to the conditions —

- (a) that the list of machinery, equipment, spare parts, raw and packaging materials, labels and accessories be subject to the approval of the Ministry responsible for commerce, industry and consumer affairs; and
- (b) that S & K Manufacturing Ltd. complies with the monitoring requirements of the Ministry responsible for commerce, industry and consumer affairs.

Made this 1st day of February, 2011.

COSMOS RICHARDSON,
Cabinet Secretary.