

*Cricket World Cup (Tourism Accommodation) Incentives
(Odd and Even Limited) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2006, No. 112

[26th June, 2006]

In exercise of the power conferred under section 6 of the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6 on the granting of an application by Cabinet under section 5 of the said Act, the Minister responsible for Tourism makes the following Order:

Citation and commencement

1.— (1) This Order may be cited as the Cricket World Cup (Tourism Accommodation) Incentives (Odd and Even Limited) Order 2006.

(2) This Order shall be deemed to have come into force on the 06th day of February, 2006.

Interpretation

2. In this Order “accommodation project” means Odd and Even Limited.

Cricket world cup accommodation product

3. The accommodation project is declared to be a cricket world cup accommodation product.

Tax holiday period

4. Subject to section 7, the income tax holiday period shall be for a period of fifteen years from the date of commencement of the accommodation project.

Declared benefit with regard to import duty and consumption tax

5.— (1) Subject to section 7 and subsection (2), the declared benefit with regard to import duty and consumption tax shall be a one hundred percent relief of import duty and consumption tax on —

- (a) building materials and construction equipment imported or locally purchased for the accommodation project; and
- (b) all furniture, fittings, appliances, linen, drapery, kitchen supplies and equipment, imported or locally purchased for the project.

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- (2) The declared benefits under subsection (1) are —
- (a) applicable until 31st May, 2007;
 - (b) in the case of subsection 1(a), subject to verification of the bill of quantities by the Ministry of Communications, Works, Transport & Public Utilities; and
 - (c) in the case of subsection 1(b), subject to verification of the bill of quantities by the Ministry of Tourism.

Declared benefit with regard to property tax

6.—(1) Subject to section 7, the declared benefit with regard to property tax shall be a fifty percent waiver of such tax payable for a period of fifteen years commencing on 6th February 2006 and terminating on 6th February, 2021.

Conditions

7. The benefits stated in sections 4,5 and 6 are subject to the completion and availability of the accommodation project for Cricket World Cup 2007 in accordance with the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No.6.

Made this 18th day of May, 2006.

PHILIP J. PIERRE,
Minister responsible for Tourism.