

SAINT LUCIA

STATUTORY INSTRUMENT, 2016, No. 31

[March 21, 2016]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Concrete and Aggregates Limited) (Amendment) Order, 2016.

Interpretation

2. In this Order, “principal Order” means the Fiscal Incentives (Concrete and Aggregates Limited) Order, No.115 of 2015.

Amendment of section 8

3. The principal Order is amended by deleting section 8 and substituting the following—

“Declared benefit with regard to import duty and excise tax

8.—(1) Subject to section 9, the declared benefit with regard to import duty and excise tax is fifty per cent waiver of import duty and excise tax on the importation or local purchase of —

- (a) two quarry trucks;
- (b) two excavators with hammer;
- (c) two 930-wheel loaders;
- (d) one weigh bridge;
- (e) off-road tyres for quarry trucks,

for a period of five years commencing on the 1st day of March, 2015 and terminating on the 29th day of February, 2020.

Fiscal Incentives (Concrete and Aggregates Limited) Order

(2) The declared benefit with regard to import duty and excise tax is a one hundred per cent waiver of import duty and excise tax on explosives and denotation devices to be used solely in the production of aggregates, for a period of three years commencing on the 1st day of July, 2015 and terminating on the 30th day of June, 2018.”.

Made this 9th day of March, 2016.

DARREL MONTROPE,
Cabinet Secretary.