

Fiscal Incentives (Tenderoni Foods Inc.) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2012, No. 54

[25th June, 2012]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Tenderoni Foods Inc.) Order 2012.

Approved enterprise

2. Tenderoni Foods Inc. is declared to be an approved enterprise.

Approved products

3. The following products of Tenderoni Foods Inc. are declared to be approved products:

precut pasta, large elbow pasta, small elbow pasta, penne pasta, shell pasta, twists pasta, vegetable shells pasta, vegetable twists pasta, spaghetti noodles, fettuccine, spinach spaghetti, spinach fettuccine, tomato spaghetti, tomato fettuccine, rigatoni, chowmein noodles, wholewheat noodles, cheddar cheese sauce mix, ham and cheese sauce mix, salmon sauce mix, mac & cheese dinner, loose precut pasta, loose large elbow, long macaroni, enriched cornmeal, lasagna, egg noodles, egg linguine, ramen in various flavours, linguine, tomato tagliatelle, wholewheat pasta in various shapes, ravioli in various fillings, potato flakes and lentils (peas).

Permanent site

4. The permanent site of Tenderoni Foods Inc. is at the Massade Industrial Estate, Gros-Islet.

*Fiscal Incentives (Tenderoni Foods Inc.) Order***Construction day**

5. The construction day of Tenderoni Foods Inc. is the 12th day of March, 2012.

Production day

6. The production day of Tenderoni Foods Inc. is the 12th day of March, 2012.

Declared benefit with regard to income tax

7. Subject to section 10, the declared benefit with regard to income tax is a one hundred percent waiver of income tax for a period of five years commencing on the 6th day of March, 2012 and terminating on the 5th day of March, 2017.

Declared benefit with regard to import duty and consumption tax

8. Subject to section 10, the declared benefit with regard to import duty and consumption tax is a one hundred percent waiver of import duty and consumption tax on plant, machinery, equipment, spare parts, raw and packaging materials, for a period of five years commencing on the 6th day of March, 2012 and terminating on the 5th day of March, 2017.

Declared benefit with regard to import duty and excise tax

9. – (1) Subject to subsection (2) and section 10, the declared benefit with regard to import duty and excise tax is a fifty percent waiver of import duty and excise tax on two Mitsubishi L300, panel vans, whether imported or purchased locally, during the two year period commencing on the 6th day of March, 2012 and terminating on the 5th day of March, 2014.

(2) The declared benefit in subsection (1), is subject to the condition that the two Mitsubishi L300 panel vans carry visible signage prominently displayed on each vehicle.

Conditions

10. The declared benefits in sections 7, 8 and 9 are subject to the following conditions:

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- (a) that the motor vehicles, plant, machinery equipment, spare parts, raw and packaging materials are subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs prior to importation; and
- (b) that Tenderoni Foods Inc. complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 18th day of June, 2012.

DARREL MONTROPE,
Cabinet Secretary.