

SAINT LUCIA

STATUTORY INSTRUMENT, 2012, No. 87

[27th August, 2012]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Wilrock Limited)(Amendment) Order 2012.

Interpretation

2. In this Order, “principal Order” means the Fiscal Incentives (Wilrock Limited) Order, No. 38 of 2009.

Amendment of section 9

3. Section 9 of the principal Order is amended by adding the following paragraph (f) immediately after paragraph (e):

“(f) import duty and consumption tax is a one hundred percent waiver of import duty and consumption tax on inputs,(excluding cement), packaging and other raw materials, whether imported or purchased locally for use in the manufacture of the approved products commencing on the 23rd day of April, 2012 and terminating on the 30th day of June, 2013.”.

Amendment of section 10

4. Section 10 of the principal Order is deleted and substituted with the following -

“Conditions

10. The declared benefits in sections 8 and 9 are subject to the following conditions:

- (a) that all machinery, equipment, spares, off road tyres, trucks and items imported be approved by the Ministry of Commerce, Business Development, Investment and Consumer Affairs prior to importation;

Fiscal Incentives (Wilrock Limited) (Amendment) Order

- (b) that the list of inputs, packaging and other raw materials, whether imported or purchased locally, are subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs; and
- (c) that Wilrock Limited complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.”.

Made this 15th day of August, 2012.

DARREL MONTROPE,
Cabinet Secretary.