

*Fiscal Incentives (Tenderoni Foods Inc.) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2017, No. 50

[6th June, 2017]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Tenderoni Foods Inc.) Order, 2017.

Approved enterprise

2. Tenderoni Foods Inc. is declared to be an approved enterprise.

Approved products

3. Chowmein and other pasta products are declared to be approved products of Tenderoni Foods Inc.

Permanent site

4. The permanent site of Tenderoni Foods Inc. is at Massade Industrial Estate.

Construction day

5. The construction day of Tenderoni Foods Inc. is the 12th day of March, 2012.

Production day

6. The production day of Tenderoni Foods Inc. is the 12th day of March, 2012.

Declared benefit with regard to income tax

7. Subject to section 9, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of five years commencing from the 1st day of March, 2017 and terminating on the 28th day of February, 2022.

*Fiscal Incentives (Tenderoni Foods Inc.) Order***Declared benefits with regard to import duty and excise tax**

8.—(1) Subject to section 9, the declared benefit with regard to import duty is —

- (a) a one hundred per cent waiver of import duty on plant, machinery, spares for machinery, equipment, raw and packaging materials for use in the production of the approved products; and
- (b) applicable for a period of five years commencing from the 1st day of March, 2017 and terminating on the 28th day of February, 2022.

(2) Subject to section 9, the declared benefit with regard to import duty and excise tax is a fifty per cent waiver of import duty and excise tax on three panel vans, with visible signage prominently displayed on each vehicle, for the transportation of the approved products.

Conditions

9. The declared benefits under sections 7 and 8 are subject to the conditions that —

- (a) items, whether imported or purchased locally, are subject to the approval of the Department of Commerce, International Trade, Investment, Enterprise Development, and Consumer Affairs;
- (b) Tenderoni Foods Inc. complies with the monitoring requirements of, including the provision of data to, the Department of Commerce, International Trade, Investment, Enterprise Development, and Consumer Affairs.

Made this 24th day of May, 2017.

PHILIP DALSOU,
Cabinet Secretary.