

*Cricket World Cup (Tourism Accommodation) Incentives
(Zara Villas) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2007, No. 115

[6th August, 2007]

In exercise of the powers conferred under section 6 of the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6, on the grant of an application by Cabinet under section 5 of the said Act, the Minister responsible for Tourism makes this Order:

Citation

1. This Order may be cited as the Cricket World Cup (Tourism Accommodation) Incentives (Zara Villas) Order 2007.

Interpretation

2. In this Order “accommodation project” means Zara Villas.

Cricket world cup accommodation product

3. The accommodation project is declared to be a cricket world cup accommodation product.

Declared benefit with regard to property tax

4. Subject to section 7, the declared benefit with regard to property tax is an exemption from the payment of property tax for a period of fifteen years from the date of commencement of operations.

Declared benefit with regard to import duty and consumption tax

5.— (1) Subject to section 7 and subsection (2), the declared benefit with regard to import duty and consumption tax is a one hundred percent waiver of import duty and consumption tax payable on construction materials, equipment, furniture, fixtures and fittings, soft furnishings and appliances imported or purchased locally for exclusive use in the construction and operation of the cricket world accommodation product.

(2) The declared benefits in subsection (1) are —

(a) applicable from the 29th day of May, 2006 and terminates on the 1st day of June, 2007;

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(b) in the case of subsection (1)(a), subject to verification of the Bill of Quantities by the Ministry of Tourism.

Declared benefit with regard to stamp duty, vendor's tax and alien's landholding licence fees

6. Subject to section 7, the declared benefit with regard to stamp duty, vendor's tax and alien's landholding licence fees is a fifty percent waiver of stamp duty, vendor's tax and alien's landholding licence fees payable in respect of the purchase of Block 1457B Parcel 46.

Condition

7. The declared benefits in sections 4, 5, 6 and 7 are subject to the condition that the cricket world cup accommodation product is to be completed and available for Cricket World Cup 2007 in accordance with the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6.

Made this 10th day of July, 2007.

Allen Chastanet,
Minister responsible for Tourism.