

*International Business Companies (Shayne Felicien)(Special Tax
Concession) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2016, No. 92

[14th November, 2016]

In exercise of the powers conferred under section 113 of the International Business Companies Act, Cap.12.14, Cabinet makes this Order:

Citation

1. This Order may be cited as the International Business Companies (Shayne Felicien)(Special Tax Concession) Order, 2016.

Special tax concession

2.—(1) Shayne Felicien, General Manager, as a specially qualified person, is granted a special tax concession of a fifty per cent waiver of income tax in respect of income derived for services provided to Hermes Bank Limited, a registered international business company under the International Business Companies Act, Cap.12.14, licensed under the International Banks Act, Cap. 12.17.

(2) The special tax concession granted under subsection (1) is applicable from the 4th day of January, 2016.

(3) The remaining fifty per cent of Shayne Felicien's income is liable to income tax.

Made this 7th day of November, 2016.

PHILIP DALSOU,
Cabinet Secretary.