

*Fiscal Incentives (Ghera Ltd.) Order***SAINTLUCIA**

STATUTORY INSTRUMENT, 2004, No. 44

[28th June, 2004]

In exercise of the powers conferred by sections 5 and 6 of the Fiscal Incentives Act No. 15 of 1974, Cabinet makes the following Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Ghera Ltd.) Order, 2004.

Interpretation

2. In this Order “the Company” means Ghera Ltd.

Approved enterprise

3. The Company is declared to be an approved enterprise.

Approved product

4. The following product of the Company is declared to be an approved product —

— pasta products

Enterprise site

5. The permanent site of the company shall be deemed to be at Vieux Fort.

Construction day

6. The construction day of the company shall be deemed to be the 1st of June 2004.

Production day

7. The day of the first production of the Company shall be deemed to be the 1st of June 2004.

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Tax holiday period

8. The tax holiday period of the Company shall be for five years.

Declared benefit with regard to import duty and consumption tax

9. The declared benefit with regard to import duty and consumption tax shall be a 100% waiver of import duty and consumption tax on plant, machinery, equipment, new and packing materials for use in the production of pasta products.

Declared benefit with regard to income tax

10. The declared benefit with regard to income tax shall be —

- (a) a 50% waiver of income tax for a period of 5 years;
- (b) a 100% waiver of income tax on revenues from exports.

Made, this 8th day of June, 2004.

JAMES FLETCHER,
Secretary to the Cabinet.