

*Fiscal Incentives (Prince Richie's Bakery) Order***SAINT LUCIA****STATUTORY INSTRUMENT, 2025, No. 52**

[24th March, 2025]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap. 15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Prince Richie's Bakery) Order, 2025.

Approved enterprise

2. Prince Richie's Bakery is declared to be an approved enterprise.

Approved products

3. Bread and pastry are declared to be approved products of Prince Richie's Bakery.

Declared benefit with regard to customs duty

4.—(1) Subject to subsection (2), the declared benefit with regard to customs duty is a one hundred per cent waiver of customs duty on one panel van, to be used solely for the provision of the approved products for a period of three years commencing from the 1st day of March, 2024 and terminating on the 28th day of February, 2027.

(2) The declared benefit under subsection (1) is subject to the conditions —

(a) that the panel van —

- (i) is subject to the approval of the Ministry of Commerce, Manufacturing, Business Development, Cooperatives and Consumer Affairs, prior to the local purchase or importation of the panel van, and
- (ii) must have visible signage of Prince Richie's Bakery prominently displayed on the panel van;

Fiscal Incentives (Prince Richie's Bakery) Order

- (b) that Prince Richie's Bakery complies with —
- (i) the statutory or regulatory requirements, including the provision of statistical information to the Ministry of Commerce, Manufacturing, Business Development, Cooperatives and Consumer Affairs,
 - (ii) the monitoring requirements of the Ministry of Commerce, Manufacturing, Business Development, Cooperatives and Consumer Affairs and any other Government agency.

Made this 14th day of March, 2025.

AGOSTA DEGAZON,
Cabinet Secretary.