

*Fiscal Incentives (LINK International Productions Incorporated
and One Caribbean Channel Inc.) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2007, No. 33

[30th April, 2007]

In exercise of the power conferred by sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet, makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (LINK International Productions Incorporated and One Caribbean Channel Inc.) Order 2007.

Approved enterprise

2. LINK International Productions Incorporated and One Caribbean Channel Inc. is hereby declared to be an approved enterprise.

Approved product

3. The following products of LINK International Productions Incorporated and One Caribbean Channel Inc are declared to be approved products:

the production of television programmes and media materials.

Enterprise site

4. The permanent site of LINK International Productions Incorporated and One Caribbean Channel Inc. is Bonne Terre, Gros Islet.

Construction day

5. The construction day of LINK International Productions Incorporated and One Caribbean Channel Inc. is 19th April, 2006 and 17th August, 2005 respectively.

Production day

6. The production day of LINK International Productions Incorporated and One Caribbean Channel Inc. is 3rd April, 2006.

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Tax Holiday Period

7. Subject to section 10, the tax holiday period of LINK International Productions Incorporated and One Caribbean Channel Inc. is from 27th November, 2006 to 30th September, 2011.

Declared benefit with regard to import duty and consumption tax

8. Subject to section 10, the declared benefit with regard to import duty and consumption tax is a one hundred percent waiver of import duty and consumption tax on all plant, machinery and specialized equipment for use in the manufacture of the approved products terminating 30th September, 2011.

Declared benefit with regard to income tax

9. Subject to section 10, the declared benefit with regard to income tax is a one hundred percent waiver of income tax for a period of five years terminating 30th September, 2011.

Condition

10. The declared benefits in sections 8 and 9 are subject to the following conditions:

- (a) that the list of all plant, machinery and specialized equipment is approved by the Ministry of Commerce, Investment and Consumer Affairs prior to importation;
- (b) that LINK International Productions Incorporated and One Caribbean Channel Inc. complies with the monitoring requirements of the Ministry of Commerce, Investment and Consumer Affairs.

Made this 20th day of April, 2007.

COSMOS RICHARDSON,
Cabinet Secretary.