

*Fiscal Incentives (Baron Foods (St. Lucia) Limited) Order*

## SAINT LUCIA

STATUTORY INSTRUMENT, 2012, No. 59

[ 25th June, 2012 ]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

### **Citation**

1. This Order may be cited as the Fiscal Incentives (Baron Foods (St. Lucia) Limited) Order 2012.

### **Approved enterprise**

2. Baron Foods (St. Lucia) Limited is declared to be an approved enterprise.

### **Approved products**

3. The following products of Baron Foods (St. Lucia) Limited are declared to be approved products:

saucers, spices, essence, dressings, mayonnaise, condiments, exotic fruit beverages and other agro-processed foods.

### **Permanent site**

4. The permanent site of Baron Foods (St. Lucia) Limited is at the Vieux Fort Industrial Estate.

### **Construction day**

5. The construction day of Baron Foods (St. Lucia) Limited is the 18<sup>th</sup> day of April, 2012.

### **Production day**

6. The production day of Baron Foods (St. Lucia) Limited is the 18<sup>th</sup> day of April, 2012.

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**Declared benefit with regard to income tax**

7. Subject to section 10, the declared benefit with regard to income tax is a one hundred percent waiver of income tax for a period of five years commencing on the 1<sup>st</sup> day of May, 2012 and terminating on the 30<sup>th</sup> day of April, 2017.

**Declared benefit with regard to import duty and consumption tax**

8. Subject to section 10, the declared benefit with regard to import duty and consumption tax is a one hundred percent waiver of import duty and consumption tax on plant, building materials, machinery, equipment, spare parts, raw and packaging materials, whether imported or purchased locally, for a period of five years commencing on the 1<sup>st</sup> day of May, 2012 and terminating on the 30<sup>th</sup> day of April, 2017.

**Declared benefit with regard to import duty and excise tax**

9. Subject to section 10, the declared benefit with regard to import duty and excise tax is a fifty percent waiver of import duty and excise tax on –

- (a) one 4X4 pickup van;
- (b) one enclosed cargo truck; and
- (c) one panel van;

to be used in the operations of Baron Foods (St. Lucia) Limited, with visible signage of Baron Foods (St. Lucia) Limited prominently displayed on each vehicle.

**Conditions**

10. The declared benefits in sections 7, 8 and 9 are subject to the following conditions:

- (a) that all items, whether imported or purchased locally, are subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs; and

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- (b) that Baron Foods (St. Lucia) Limited complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 19th day of June, 2012.

DARREL MONTROPE,  
*Cabinet Secretary.*