

*Fiscal Incentives (Caribbean Agricultural and Manufacturing Industries Ltd.) Order*

## **SAINTLUCIA**

STATUTORY INSTRUMENT, 2002, No. 119

[ 2nd December, 2002 ]

In exercise of the powers conferred by sections 5 and 6 of the Fiscal Incentives Act 1974, No. 15, Cabinet makes the following Order :

### **Citation**

1. This Order may be cited as the Fiscal Incentives (Caribbean Agricultural and Manufacturing Industries Ltd.) Order, 2002.

### **Interpretation**

2. In this Order —

“the Company” means Caribbean Agricultural and Manufacturing Industries Ltd.

### **Approved enterprise**

3. The Company is declared to be an approved enterprise.

### **Approved products**

4. The following products of the Company are declared to be approved products —

rice products, snack foods, lumber, rice-by-products and lumber by-products.

### **Factory**

5. The permanent site of the Company shall be at Vieux Fort.

### **Construction**

6. The construction day of the Company shall be deemed to be 1st August, 2002.

### **Production**

7. The production day of the Company shall be deemed to be 1st August, 2002.

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**Tax holiday period**

**8.** The tax holiday period of the Company shall be from 21st October, 2002 to 31st July, 2012.

**Declared benefit with regard to income tax**

**9.** The declared benefit with regard to income tax shall be a one hundred percent waiver of income tax on export sales and a fifty percent waiver of income tax on local sales terminating 31st July, 2012.

**Declared benefit with regard to import duty**

**10.** The declared benefit with regard to import duty and consumption tax shall be a one hundred percent waiver of import duty and consumption tax on plant, machinery, equipment, raw and packaging materials imported or purchased locally for use in the manufacturing of the approved products.

Made this, 13th day of November, 2002.

VICTOR POYOTTE,  
*Secretary to the Cabinet.*