

Fiscal Incentives (Regional Communications Ltd.) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2012, No. 60

[25th June, 2012]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Regional Communications Ltd.) Order 2012.

Approved enterprise

2. Regional Communications Ltd. (doing business as) Celestial is declared to be an approved enterprise.

Approved products

3. Cellular phones, tablets and laptop computers are declared to be approved products of Regional Communications Ltd.

Permanent site

4. The permanent site of Regional Communications Ltd. is at Vide Bouteille.

Construction day

5. The construction day of Regional Communications Ltd. is the 1st day of September, 2011.

Production day

6. The production day of Regional Communications Ltd. is the 1st day of September, 2011.

Declared benefit with regard to income tax

7. Subject to section 9, the declared benefit with regard to income tax is a one hundred percent waiver of income tax for a

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period of five years commencing on the 1st day of May, 2012 and terminating on the 30th day of April, 2017.

Declared benefit with regard to import duty and consumption tax

8. Subject to section 9, the declared benefit with regard to import duty and consumption tax is a one hundred percent waiver of import duty and consumption tax on plant, machinery, equipment, spare parts, raw and packaging materials, whether imported or purchased locally, for a period of five years commencing on the 1st day of May, 2012 and terminating on the 30th day of April, 2017.

Conditions

9. The declared benefits under sections 7 and 8 and are subject to the following conditions:

- (a) that all items, whether imported or purchased locally, are subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs; and
- (b) that Regional Communications Ltd. complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 19th day of June, 2012.

DARREL MONTROPE,
Cabinet Secretary.