

*Fiscal Incentives (Caribbean Awning Production Company Limited)  
Order*

## **SAINT LUCIA**

STATUTORY INSTRUMENT, 2015, No. 24

[ 16th March, 2015 ]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

### **Citation**

1. This Order may be cited as the Fiscal Incentives (Caribbean Awning Production Company Limited) Order, 2015.

### **Approved enterprise**

2. Caribbean Awning Production Company Limited is declared to be an approved enterprise.

### **Approved products**

3. Awnings, canopies, blinds, shutters, banners, pvc and aluminium fencing, furniture and railings, pvc cladding for ceilings and walls, tyre covers, tote bags, garage steel and chain link doors, cushions and outdoor coverings for indoor and outdoor furniture, outdoor and leisure industry umbrellas, moveable tents, van tarps, automotive upholstery, computer covers, go green bags and pencil cases are declared to be approved products of Caribbean Awning Production Company Limited.

### **Permanent site**

4. The permanent site of Caribbean Awning Production Company Limited is at Goodlands, Castries.

### **Construction day**

5. The construction day of Caribbean Awning Production Company Limited is the 1<sup>st</sup> day of January, 2015.

### **Production day**

6. The production day of Caribbean Awning Production Company Limited is the 1<sup>st</sup> day of January, 2015.

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**Declared benefit with regard to income tax**

7. Subject to section 9, the declared benefit with regard to income tax is –

- (a) a one hundred per cent waiver of income tax for a period of five years commencing on the 1<sup>st</sup> day of January, 2015 and terminating on the 31<sup>st</sup> day of December 2019; and
- (b) a fifty per cent waiver of income tax for an additional period of five years commencing on the 1<sup>st</sup> day of January, 2020 and terminating on the 31<sup>st</sup> day of December, 2024.

**Declared benefits with regard to import duty**

8. — (1) Subject to section 9, the declared benefit with regard to import duty is –

- (a) a one hundred percent waiver of import duty on plant, machinery, equipment, spare parts, raw and packaging materials and components, whether imported or purchased locally, for a period of ten years commencing on the 1<sup>st</sup> day of January, 2015 and terminating on the 31<sup>st</sup> day of December, 2024; and
- (b) a seventy-five percent waiver of import duty on solar powered air conditioning units not exceeding a CIF value of thirty-three thousand dollars.

**Conditions**

9. The declared benefits under sections 7 and 8 are subject to the following conditions –

- (a) that the plant, machinery, equipment, spare parts, raw and packaging materials and components and solar powered air conditioning units not exceeding a CIF value of thirty-three thousand dollars, whether imported or purchased locally are subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs; and

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- (b) that Caribbean Awning Production Company Limited complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 6<sup>th</sup> day of March, 2015.

DARREL MONTROPE,  
*Cabinet Secretary.*