

Fiscal Incentives (FROMCARAÏBES LIMITED) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2006, No. 160

[18th September, 2006]

In exercise of the power conferred by sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (FROMCARAÏBES LIMITED) Order 2006.

Approved enterprise

2. FROMCARAÏBES LIMITED is hereby declared to be an approved enterprise.

Approved product

3. The following product of FROMCARAÏBES LIMITED is declared to be an approved product:
cheese.

Enterprise site

4. The permanent site of FROMCARAÏBES LIMITED is at La Caye, Dennery.

Construction day

5. The construction day of FROMCARAÏBES LIMITED is deemed to be 1st June 2006.

Production day

6. The production day of FROMCARAÏBES LIMITED is deemed to be 1st June 2006.

Declared benefit with regard to import duty and consumption tax

7. The declared benefit with regard to import duty and consumption tax and excise tax is —

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- (a) a one hundred percent waiver of import duty and consumption tax on plant, raw materials, machinery, equipment, tools, spare parts, raw and packaging materials to be used in the production of the approved product terminating on 31st May 2011;
- (b) a one hundred percent waiver of import duty and excise tax on one refrigerated truck to be used exclusively to transport the approved product;

subject to the approval of the Ministry of Commerce, Investment and Consumer Affairs prior to importation and monitoring requirements of the Ministry of Commerce, Investment and Consumer Affairs.

Declared benefit with regard to income tax

8. The declared benefit with regard to income tax is a one hundred percent waiver of income tax for FROMCARAÏBES LIMITED for a period of five years terminating on 31st May 2011.

Made this 5th day of September, 2006.

JAMES FLETCHER,
Cabinet Secretary.