

*Tourism Stimulus and Investment  
(Fond Doux Estate Limited) Order*

## SAINT LUCIA

STATUTORY INSTRUMENT, 2019, No. 41

[ 29th April, 2019 ]

In exercise of the powers conferred under section 11 of the Tourism Stimulus and Investment Act, Cap. 15.03, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

### **Citation**

1. This Order may be cited as the Tourism Stimulus and Investment (Fond Doux Estate Limited) Order, 2019.

### **Approved development**

2. The renovation of a villa resort by Fond Doux Estate Limited is declared an approved development.

### **Declared benefit with regard to value added tax, customs duty and duty on imports**

3.—(1) Subject to subsection (2) and section 6, the declared benefit for the approved development with regard to —

- (a) value added tax is a one hundred per cent waiver of value added tax on building material, furniture and equipment;
- (b) customs duty is a one hundred per cent waiver of customs duty on imports including fixtures and fittings; and
- (c) duty on imports is a one hundred per cent waiver of duty on imports of alternative energy and energy saving equipment, devices and fittings.

(2) The declared benefits under subsection (1) are —

- (a) applicable for a period of five years commencing from the 30th day of June, 2017 and terminating on the 29th day of June, 2022; and

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- (b) subject to the approval of a Bill of Quantities by the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries prior to the importation of the items for the approved development.

**Declared benefit with regard to corporate tax**

4. Subject to section 6, the declared benefit with regard to corporate tax is a one hundred per cent waiver of corporate tax for a period of twenty years commencing from the 30<sup>th</sup> day of June, 2020 and terminating on the 29<sup>th</sup> day of June, 2040.

**Declared benefit with regard to property tax**

5. Subject to section 6, the declared benefit with regard to property tax is a one hundred per cent waiver of property tax on Block 0227B and Parcel Number 129 for a period of five years commencing from the 30<sup>th</sup> day of June, 2022 and terminating on the 29<sup>th</sup> day of June, 2027.

**Conditions**

6. The declared benefits under sections 3, 4 and 5 are subject to the conditions that the management of Fond Doux Estate Limited —

- (a) submits, to the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries —
- (i) a bi-annual progress report from the date of commencement of the approved development, no later than the 31st day of July and the 31st day of January of each year of the duration of the approved development, and
  - (ii) a project report within thirty days of the completion of the approved development;
- (b) informs the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries of any changes, structural or otherwise, related to the approved development;

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- (c) complies with the monitoring and licensing requirements of the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries, the Department of Economic Development, Transport and Civil Aviation and any other Government agency.

Made this 8<sup>th</sup> day of April, 2019.

DOMINIC FEDEE,  
*Minister responsible for tourism.*

BENJAMIN EMMANUEL,  
*Cabinet Secretary.*