

*Fiscal Incentives (Stone Culture Ltd.) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2025, No. 57

[ 7th April, 2025 ]

In exercise of the powers conferred under sections 5, 6, and 12 of the Fiscal Incentives Act, Cap. 15.16, Cabinet makes this Order:

**Citation**

1. This Order may be cited as the Fiscal Incentives (Stone Culture Ltd.) Order, 2025.

**Approved enterprise**

2. Stone Culture Ltd. is declared to be an approved enterprise.

**Approved products**

3. Cut stones, tombstones, decorative stones, kitchen counters, flooring, monuments, granite tiles, polyvinyl chloride(pvc), unplasticized polyvinyl chloride (upvc), wood plastic composite (wpc) and medium density fibreboard (mdf) products are declared to be approved products of Stone Culture Ltd.

**Declared benefit with regard to income tax**

4. Subject to section 6, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of five years commencing from the 1<sup>st</sup> day of January, 2025 and terminating on the 31<sup>st</sup> day of December, 2029.

**Declared benefits with regard to customs duty and excise tax**

5.—(1) Subject to subsection (2) and section 6, the declared benefits with regard to customs duty is —

- (a) a one hundred per cent waiver of customs duty on plant, machinery, equipment, tools, spare parts for machinery and raw and packaging materials to be utilized in the production of the approved products;

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- (b) a seventy-five per cent waiver of customs duty on one cargo truck and one cargo crane truck to be utilized in the operations of the approved enterprise;
- (c) a fifty per cent waiver of customs duty on two pick-up vans to be utilized in the operations of the approved enterprise.

(2) The declared benefits under subsection (1) are applicable for a period of five years commencing from the 1<sup>st</sup> day of January, 2025 and terminating on the 31<sup>st</sup> day of December, 2029.

**Conditions**

6. The declared benefits under sections 4 and 5 are subject to the conditions that —

- (a) in the case of section 5(1)(b) and (c), the signage of Stone Culture Ltd. is displayed prominently on the cargo truck, the cargo crane truck and the two pick-up vans;
- (b) all imported or locally purchased items are subject to the approval of the Ministry of Commerce, Manufacturing, Business Development, Co-operatives and Consumer Affairs; and
- (c) Stone Culture Ltd. complies with the monitoring requirements of the Ministry of Commerce, Manufacturing, Business Development, Co-operatives and Consumer Affairs.

Made this 27<sup>th</sup> day of March, 2025.

AGOSTA DEGAZON,  
*Cabinet Secretary.*