

*Tourism Development (The Sutton Corporation) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2025, No. 92

[ 10th June, 2025 ]

In exercise of the power conferred under sections 81(b), 83(2) and 86(1)(b) of the Tourism Development Act, No. 1 of 2024, Cabinet makes this Order:

**Citation**

1. This Order may be cited as the Tourism Development (The Sutton Corporation) Order, 2025.

**Approved tourism investment**

2. The construction of a villa by The Sutton Corporation is declared an approved tourism investment.

**Declared benefits with regard to import duty and value added tax**

3.—(1) Subject to section 4 and section 6, the declared benefits for the approved tourism investment with regard to —

- (a) import duty, is a one hundred per cent waiver of import duty on fixtures and fittings;
- (b) value added tax, is a one hundred per cent waiver of value added tax on building materials, furniture and equipment.

(2) The declared benefits under subsection (1) are —

- (a) applicable for a period of three years commencing from the 21<sup>st</sup> day of October, 2024 and terminating on the 20<sup>th</sup> day of October, 2027;
- (b) subject to the approval of a Bill of Quantities or List of Materials by the Ministry of Tourism, Investment, Creative Industries, Culture and Information.

*Tourism Development (The Sutton Corporation) Order***Declared benefit with regard to corporate tax**

4. Subject to section 6, the declared benefit with regard to corporate tax is a one hundred per cent waiver of corporate tax for a period of five years commencing from the 21<sup>st</sup> day of October, 2024 and terminating on the 20<sup>th</sup> day of October, 2029.

**Declared benefit with regard to property tax**

5. Subject to section 6, the declared benefit with regard to property tax is a one hundred per cent waiver of property tax on Block 1422B Parcel Number 247 for a period of five years commencing from the 21<sup>st</sup> day of October, 2024 and terminating on the 20<sup>th</sup> day of October, 2029.

**Conditions**

6. The declared benefits under sections 3, 4 and 5 are subject to the following conditions —

(a) that The Sutton Corporation enrolls in any marketing initiative and campaigns provided by the Ministry of Tourism, Investment, Creative Industries, Culture and Information during the operational phase;

(b) that the management of The Sutton Corporation —

(i) submits to the Ministry of Tourism, Investment, Creative Industries, Culture and Information —

(A) a bi-annual construction progress report from the date of commencement of the approved tourism investment no later than the 31<sup>st</sup> day of July and 31<sup>st</sup> day of January of each year for the duration of the approved tourism investment; and

(B) a project report within thirty days of completion of the approved tourism investment,

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- (ii) informs the Ministry of Tourism, Investment, Creative Industries, Culture and Information of any changes, structural or otherwise related to the approved tourism investment,
- (iii) complies with —
  - (A) the reporting requirements of the Ministry of Tourism, Investment, Creative Industries, Culture and Information and the Department of Statistics to assess the impact on the tourism sector and for monitoring and compiling the Tourism Satellite Account;
  - (B) the monitoring and licensing requirements of the Ministry of Tourism, Investment, Creative Industries, Culture and Information Development and any other agency of the Government.

Made this 27<sup>th</sup> day of May, 2025.

AGOSTA DEGAZON,  
*Cabinet Secretary*