

SAINT LUCIA

STATUTORY INSTRUMENT, 2020, No. 213

[28th December, 2020]

In exercise of the powers conferred under section 11 of the Tourism Stimulus and Investment Act, Cap. 15.03, the Minister responsible for tourism, with the approval of Cabinet, makes this Order:

Citation

1. This Order may be cited as the Tourism Stimulus and Investment (Green Fig Resort Ltd.) Order, 2020.

Approved development

2. The renovation of a hotel by Green Fig Resort Ltd. is declared an approved development.

Declared benefits with regard to value added tax and customs duty

3.—(1) Subject to subsection (2) and section 8, the declared benefits for the approved development with regard to —

- (a) value added tax, is a one hundred per cent waiver of value added tax on building material, furniture and equipment; and
- (b) customs duty, is a one hundred per cent waiver of customs duty on imports including fixtures and fittings.

(2) The declared benefits under subsection (1) are —

- (a) applicable for a period of two years commencing from the 31st day of January, 2020 and terminating on the 30th day of January, 2022;
- (b) subject to the approval of a Bill of Quantities by the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries.

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Declared benefit with regard to corporate tax

4. Subject to section 8, the declared benefit with regard to corporate tax is a one hundred per cent waiver of corporate tax for a period of five years commencing from the 31st day of January, 2020 and terminating on the 30th day of January, 2025.

Declared benefit with regard to property tax

5. Subject to section 8, the declared benefit with regard to property tax is a one hundred per cent waiver of property tax on Block 0031B and Parcel Number 6 for a period of five years commencing from the 31st day of January, 2020 and terminating on the 30th day of January, 2025.

Declared benefit with regard to stamp duty and vendor's tax

6. Subject to section 8, the declared benefit with regard to stamp duty and vendor's tax is a one hundred per cent waiver of stamp duty and vendor's tax on the initial conveyance or transfer on the sale of Block 0031B and Parcel Number 6 for the approved development.

Declared benefit with regard to aliens landholding licence fees

7. Subject to section 8, the declared benefit with regard to aliens landholding licence fees is a one hundred per cent waiver of aliens landholding licence fees for the approved development.

Conditions

8. The declared benefits under sections 3, 4, 5, 6 and 7 are subject to the conditions that the management of Green Fig Resort Ltd. —

(a) submits to the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries —

(i) a bi-annual report from the date of commencement of the approved development, no later than the 31st day of July and the 31st day of January of each year for the duration of the approved development, and

(ii) a project report within thirty days of completion of the approved development;

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- (b) complies with the reporting requirements of the Department of Statistics and the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries with regard to the Tourism Satellite Account;
- (c) informs the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries of any changes, structural or otherwise, related to the approved development; and
- (d) complies with the monitoring and licensing requirements of the Ministry of Tourism, Information and Broadcasting, Culture and Creative Industries and other Government agencies.

Made this 10th day of December, 2020.

DOMINIC FEDEE,
Minister responsible for tourism.

BENJAMIN EMMANUEL,
Cabinet Secretary.