

*Fiscal Incentives (Brice & Company Limited) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2020, No. 138

[ 14th September, 2020 ]

In exercise of the powers conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap. 15.16, Cabinet makes this Order:

**Citation**

1. This Order may be cited as the Fiscal Incentives (Brice & Company Limited) Order, 2020.

**Approved enterprise**

2. Brice & Company Limited is declared to be an approved enterprise.

**Approved products**

3. BRC mesh, steel products, including, stirrups, beams and columns, chain link fencing, electrical wires, galvanize roofing, guttering, privacy fencing, PVC pipes and fittings, H-beams and columns, nails, drywall tracks and studs, steel frames, merchant bars and water tanks are declared to be approved products of Brice & Company Limited.

**Permanent site**

4. The permanent site of Brice & Company Limited is Vieux Fort Industrial Estate.

**Construction day**

5. The construction day of Brice & Company Limited is the 23<sup>rd</sup> day of March, 1998.

**Production day**

6. The production day of Brice & Company Limited is the 23<sup>rd</sup> day of March, 1998.

*Fiscal Incentives (Brice & Company Limited) Order***Declared benefit with regard to income tax**

7. Subject to section 9, the declared benefit with regard to income tax is a one hundred per cent waiver of income tax for a period of five years commencing from the 1<sup>st</sup> day of April, 2020 and terminating on the 31<sup>st</sup> day of March, 2025.

**Declared benefits with regard to import duty and excise tax**

8.—(1) Subject to subsection (2) and section 9, the declared benefits with regard to import duty and excise tax are a —

(a) one hundred per cent waiver of import duty and excise tax on —

(i) four Flatbed Delivery Trucks, and

(ii) three Forklifts;

(b) seventy-five per cent waiver of import duty and excise tax on three Pick-Up Vans; and

(c) one hundred per cent waiver of import duty on plant, machinery, equipment and spare parts for machinery and equipment, raw material and packaging material to be used in the production of the approved products,

whether purchased locally or imported.

(2) The declared benefits under subsection (1) —

(a) in the case of paragraphs (a) and (b), are subject to the condition that visible signage of Brice & Company Limited is prominently displayed on each vehicle;

(b) are applicable for a period of five years commencing from the 1<sup>st</sup> day of July, 2020 and terminating on the 30<sup>th</sup> day of June, 2025.

**Conditions**

9. The declared benefits under sections 7 and 8 are subject to the condition that Brice & Company Limited complies with the monitoring requirements of the Ministry of Commerce, International Trade, Investment, Enterprise Development and Consumer Affairs.

*Fiscal Incentives (Brice & Company Limited) Order*

Made this 1<sup>st</sup> day of September, 2020.

BENJAMIN EMMANUEL,  
*Cabinet Secretary.*