

Fiscal Incentives (Iron Stone Quarry Limited) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2013, No. 76

[11th November, 2013]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Iron Stone Quarry Limited) Order, 2013.

Approved enterprise

2. Iron Stone Quarry Limited is declared to be an approved enterprise.

Approved products

3. Boulders, quarry dust, crushed stones (4 inches, 6 inches, 1/2 inch, 3/4 inch, 1/4 inch, and 3/4 minus), stone tile, quarry waste, scalping and crusher run are declared approved products of Iron Stone Quarry Limited.

Permanent site

4. The permanent site of Iron Stone Quarry Limited is at Durandau, Millet.

Construction day

5. The construction day of Iron Stone Quarry Limited is the 1st day of July, 2013.

Production day

6. The production day of Iron Stone Quarry Limited is the 1st day of July, 2013.

Declared benefit with regard to income tax

7. Subject to section 9, the declared benefit with regard to income tax is a one hundred percent waiver of income tax for a period of five years commencing on the 1st day of July, 2013 and terminating on the 30th day of June, 2018.

*Fiscal Incentives (Iron Stone Quarry Limited) Order***Declared benefit with regard to import duty and excise tax**

8. Subject to section 9, the declared benefit with regard to import duty and excise tax is –

- (a) a one hundred percent waiver of import duty and excise tax on –
 - (i) plant, machinery, (Jaw Crusher, an Automax Mc Cone Crusher, a Chieftain 1700 3-Deck Screen) and spare parts for these items;
 - (ii) one weighbridge;
 - (iii) two excavators with hammers;
 - (iv) one CATD8K bulldozer;
 - (v) two CAT front end loaders;
 - (vi) four off-highway trucks;
 - (vii) one water truck;
 - (viii) one CAT generator;
 - (ix) two air compressors;
 - (x) two stone drill compressors;
 - (xi) two arc welding plants;
 - (xii) one tractor head;
 - (xiii) one lowboy; and
- (b) a fifty percent waiver of import duty and excise tax on –
 - (i) two maintenance trucks;
 - (ii) two backhoes; and
 - (iii) two tipper trucks,

whether imported or purchased locally within a period of five years commencing on the 1st day of July, 2013 and terminating on the 30th day of June, 2018.

Conditions

9. The declared benefits under sections 7 and 8 are subject to the following conditions:

Fiscal Incentives (Iron Stone Quarry Limited) Order

- (a) that all motor vehicles, plant, machinery, equipment and spare parts be subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs prior to importation;
- (b) that Iron Stone Quarry Limited installs a weighbridge and adheres to the conditions stipulated by the Development Control Authority of the Ministry of Physical Development, Housing and Urban Renewal;
- (c) that Iron Stone Quarry Limited be subject to the guidelines established by the Ministry for Public Service, Sustainable Development, Energy, Science and Technology; and
- (d) That Iron Stone Quarry Limited complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 5th day of November, 2013.

DARREL MONTROPE,
Cabinet Secretary.