

*Cricket World Cup (Tourism Accommodation) Incentives
(Jeranise Residence) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2007, No. 145

[27th August, 2007]

In exercise of the powers conferred under section 6 of the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6, on the grant of an application by Cabinet under section 5 of the said Act, the Minister responsible for Tourism makes this Order:

Citation

1. This Order may be cited as the Cricket World Cup (Tourism Accommodation) Incentives (Jeranise Residence) Order 2007.

Interpretation

2. In this Order “accommodation project” means Jeranise Residence.

Cricket world cup accommodation product

3. The accommodation project is declared to be a cricket world cup accommodation product.

Declared benefit with regard to income tax

4. Subject to section 7, the declared benefit with regard to income tax is an exemption from the payment of income tax on profits derived from the cricket world cup accommodation product for a period of fifteen years from the date of commencement of operations.

Declared benefit with regard to property tax

5. Subject to section 7, the declared benefit with regard to property tax is a fifty percent waiver of property tax payable with respect to Block 1457B Parcel 474 Lot 87 for a period of fifteen years from the date of commencement of operations.

Declared benefit with regard to import duty and consumption tax

6.— (1) Subject to section 7 and subsection (2), the declared benefit with regard to import duty and consumption tax is a one hundred percent waiver of import duty and consumption tax payable on building

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materials, furniture, fittings, appliances, linen and drapery, kitchen supplies and equipment imported or purchased locally for exclusive use in the construction of the cricket world cup accommodation product.

(2) The declared benefits in subsection (1) are —

- (a) applicable from the 7th day of August, 2006 and terminates on the 1st day of June, 2007;
- (b) subject to verification of the Bill of Quantities by the Ministry of Tourism.

Condition

7. The declared benefits in sections 4, 5 and 6 are subject to the condition that the cricket world cup accommodation product is to be completed and available for Cricket World Cup 2007 in accordance with the Cricket World Cup (Tourism Accommodation) Incentives Act 2005, No. 6.

Made this 10th day of July, 2007.

Allen Chastanet,
Minister responsible for Tourism.