

*Tourism Development (J&C Estates and Developers Ltd.) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2025, No. 36

[3rd March, 2025]

In exercise of the power conferred under sections 81(b), 83(2) and 86(1)(b) of the Tourism Development Act, No. 1 of 2024, Cabinet makes this Order:

Citation

1. This Order may be cited as the Tourism Development (J&C Estates and Developers Ltd.) Order, 2025.

Approved tourism investment

2. The renovation of three villas by J&C Estates and Developers Ltd. is declared an approved tourism investment.

Declared benefits with regard to import duty on imports, value added tax and excise tax

3.—(1) Subject to subsection (2) and section 6, the declared benefits for the approved tourism investment with regard to —

- (a) import duty, is a one hundred per cent waiver of import duty on imports including fixtures and fittings;
- (b) import duty and excise tax, is a one hundred per cent waiver of import duty and excise tax on articles of marketing and branding;
- (c) value added tax, is a one hundred per cent waiver of value added tax on building materials, furniture and equipment.

(2) The declared benefits under subsection (1) are —

- (a) applicable for a period of three years commencing from the 24th day of June, 2024 and terminating on the 23rd day of June, 2027;
- (b) subject to the approval of a Bill of Quantities or List of Materials by the Ministry of Tourism, Investment, Creative Industries, Culture and Information.

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Declared benefit with regard to corporate tax

4. Subject to section 6, the declared benefit with regard to corporate tax is a one hundred per cent waiver of corporate tax for a period of five years commencing from the 24th day of June, 2024 and terminating on the 23rd day of June, 2029.

Declared benefit with regard to property tax

5. Subject to section 6, the declared benefit with regard to property tax is a one hundred per cent waiver of property tax on Block 1256B Parcel Number 32 for a period of five years commencing from the 24th day of June, 2024 and terminating on the 23rd day of June, 2029.

Conditions

6. The declared benefits under sections 3, 4 and 5 are subject to the conditions that the management of J&C Estates and Developers Ltd. —

- (a) submits to the Ministry of Tourism, Investment, Creative Industries, Culture and Information —
 - (i) a bi-annual construction progress report from the date of commencement of the approved tourism investment no later than the 31st day of July and 31st day of January of each year for the duration of the approved tourism investment, and
 - (ii) a project completion report within thirty days of completion of the approved tourism investment;
- (b) informs the Ministry of Tourism, Investment, Creative Industries, Culture and Information of any changes, structural or otherwise related to the approved tourism investment;
- (c) complies with —
 - (i) the reporting requirements of the Ministry of Tourism, Investment, Creative Industries, Culture and Information and the Department of Statistics to assess the impact on the tourism sector and for monitoring and compiling the Tourism Satellite Account,

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- (ii) the monitoring and licensing requirements of the Ministry of Tourism, Investment, Creative Industries, Culture and Information and any other Government agency.

Made this 25th day of February, 2025.

AGOSTA DEGAZON,
Cabinet Secretary.