

Fiscal Incentives (Southeastern Glass Systems Ltd.) Order

SAINT LUCIA

STATUTORY INSTRUMENT, 2012, No. 4

[13th February, 2012]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (Southeastern Glass Systems Ltd.) Order 2012.

Approved enterprise

2. Southeastern Glass Systems Ltd. is declared to be an approved enterprise.

Approved products

3. The following products of Southeastern Glass Systems Ltd. are declared to be approved products:

curtain wall systems, glass systems and wall partitions, architectural aluminum panels, hurricane resistant exterior envelope systems, glass canopies, shutters, doors, windows, aluminum systems and glass railings.

Permanent site

4. The permanent site of Southeastern Glass Systems Ltd. is at the Marie-Colette Building, Rodney Bay, Gros Islet.

Construction day

5. The construction day of Southeastern Glass Systems Ltd. is the 24th day of September, 2008.

Production day

6. The production day of Southeastern Glass Systems Ltd. is the 24th day of September, 2008.

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Tax holiday period

7. The tax holiday period for Southeastern Glass Systems Ltd. is five years commencing on the 1st day of March, 2009 and terminating on the 28th day of February, 2014.

Declared benefit with regard to income tax

8. Subject to section 10, the declared benefit with regard to income tax is a one hundred percent waiver of income tax for a period of five years commencing on the 1st day of March, 2009 and terminating on the 28th day of February, 2014.

Declared benefit with regard to import duty and consumption tax

9. Subject to section 10, the declared benefit with regard to import duty and consumption tax is a one hundred percent waiver of import duty and consumption tax on machinery, equipment, spares, raw and packaging materials, and components for use in the manufacture of the approved products, for a period of five years commencing on the 1st day of March, 2009 and terminating on the 28th day of February, 2014.

Condition

10. The declared benefits in sections 8 and 9 are subject to the condition that Southeastern Glass Systems Ltd. complies with the monitoring requirements of the Ministry of Commerce, Industry and Consumer Affairs.

Made this 2nd day of February, 2012.

COSMOS RICHARDSON,
Cabinet Secretary.