

*Tourism Incentives (La Toc Holding Limited and
Ciceron Management Limited) Order*

SAINT LUCIA

STATUTORY INSTRUMENT, 2006, No. 103

[19th June, 2006]

In exercise of the power conferred under sections 3 and 8 of the Tourism Incentives Act, Cap.15.30, the Minister responsible for Tourism, with the approval of Cabinet, makes this Order:

Citation and commencement

1. This Order may be cited as the Tourism Incentives (La Toc Holdings Limited and Ciceron Management Limited) Order 2006.

Declared benefit with regard to import duty and consumption tax

2. — (1) Subject to subsection (2), the declared benefit with regard to import duty and consumption tax shall be a one hundred percent waiver of import duty and consumption tax on —

(a) building materials, equipment, furniture, fittings and fixtures imported or locally purchased for Sandals Regency Hotel at La Toc; and

(b) promotional literature.

(2) The declared benefit in subsection (1) is —

(a) applicable for a period of five years terminating on 30th September 2010; and

(b) in the case of subsection (1)(a), subject to verification of the bill of quantities by the Ministry of Communications, Works, Transport and Public Utilities and the Ministry of Tourism.

Declared benefit with regard to income tax

3. The declared benefit with regard to income tax shall be a one hundred percent relief of income or corporate taxes accruing from the hotel's operation for a period of five years terminating on 30th September 2010.

Made this 18th day of May, 2006.

PHILIP J. PIERRE,
Minister responsible for Tourism.