

*Fiscal Incentives (Bonne Baguette Bakery Ltd.) Order*

## SAINT LUCIA

STATUTORY INSTRUMENT, 2012, No. 50

[ 4th June, 2012 ]

In exercise of the power conferred under sections 5 and 6 of the Fiscal Incentives Act, Cap.15.16, Cabinet makes this Order:

### **Citation**

1. This Order may be cited as the Fiscal Incentives (Bonne Baguette Bakery Ltd.) Order 2012.

### **Approved enterprise**

2. Bonne Baguette Bakery Ltd. is declared to be an approved enterprise.

### **Approved products**

3. French and Italian bread (baguettes and petit pain), organic bread, whole wheat confections (pain aux raisins, pain au chocolate), pastries, pre-cooked frozen bread and European bread (muffins, ciabatta bread, panini), American bagels and other bread and buns are declared to be approved products of Bonne Baguette Bakery Ltd.

### **Permanent site**

4. The permanent site of Bonne Baguette Bakery Ltd. is at Gros Islet.

### **Construction day**

5. The construction day of Bonne Baguette Bakery Ltd. is the 20<sup>th</sup> day of March, 2012.

### **Production day**

6. The production day of Bonne Baguette Bakery Ltd. is the 20<sup>th</sup> day of March, 2012.

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**Declared benefit with regard to income tax**

7. Subject to section 10, the declared benefit with regard to income tax is a one hundred percent waiver of income tax for a period of five years commencing on the 1<sup>st</sup> day of February, 2012 and terminating on the 31<sup>st</sup> day of January, 2017.

**Declared benefit with regard to import duty and consumption tax**

8. Subject to section 10, the declared benefit with regard to import duty and consumption tax is a one hundred percent waiver of import duty and consumption tax on plant, machinery, equipment, raw and packaging materials, spare parts and kitchen equipment, for a period of five years commencing on the 1<sup>st</sup> day of February, 2012 and terminating on the 31<sup>st</sup> day of January, 2017.

**Declared benefit with regard to import duty and excise tax**

9. Subject to section 10, the declared benefit with regard to import duty and excise tax is a fifty percent waiver of import duty and excise tax on the importation of one refrigerated truck.

**Conditions**

10. The declared benefits under sections 7, 8 and 9 are subject to the following conditions:

- (a) that all plant, machinery, equipment, vehicle, raw and packaging materials, spare parts and kitchen equipment, imported or purchased locally are subject to the approval of the Ministry of Commerce, Business Development, Investment and Consumer Affairs; and
- (b) that Bonne Baguette Bakery Ltd. complies with the monitoring requirements of the Ministry of Commerce, Business Development, Investment and Consumer Affairs.

Made this 23rd day of May, 2012.

DARREL MONTROPE,  
*Cabinet Secretary (Ag.)*