

*Fiscal Incentives (AMK Inc.) Order***SAINT LUCIA**

STATUTORY INSTRUMENT, 2006, No. 179

[11th December, 2006]

In exercise of the power conferred by sections 5 and 6 of the Fiscal Incentives Act, Cap. 15.16, the Minister responsible for finance makes this Order:

Citation

1. This Order may be cited as the Fiscal Incentives (AMK Inc.) Order 2006.

Approved enterprises

2. AMK Inc. is hereby declared to be an approved enterprise.

Approved product

3. The following products of AMK Inc. are declared to be approved products:

flavoured and unflavoured liquid milk drinks and tropical fruit juices.

Enterprise site

4. The permanent site of AMK Inc. is at Cul-de-Sac, Castries.

Construction day

5. The construction day of AMK Inc. is 1st October, 2006.

Production day

6. The production day of AMK Inc. is 1st May, 2007.

Tax holiday period

7. The tax holiday period of AMK Inc. is from 25th September, 2006 to 30th September, 2011.

Declared benefit with regard to import duty and consumption tax

8. Subject to section 11, the declared benefit with regard to —

Fiscal Incentives (AMK Inc.) Order

- (a) import duty is a one hundred percent waiver of import duty on one refrigerated truck, plant, machinery, equipment, spare parts, and raw and packaging materials for use in the manufacture of the approved products terminating 30th September, 2011;
- (b) consumption tax is a one hundred percent waiver of consumption tax on plant, machinery, equipment, spare parts, and raw and packaging materials for use in the manufacture of the approved products terminating 30th September 2011.

Declared benefit with regard to income tax

9. Subject to section 11, the declared benefit with regard to income tax is a one hundred percent waiver of income tax for AMK Inc. for a period of five years terminating 30th September, 2011.

Declared benefit with regard to excise tax

10. Subject to section 11, the declared benefit with regard to excise tax is a one hundred percent waiver of excise tax on one refrigerated truck.

Conditions

11. AMK Inc. shall comply with the monitoring requirements of the Ministry of Commerce, Investment and Consumer Affairs.

Made this 27th day of November, 2006.

JAMES FLETCHER,
Cabinet Secretary.